## **Amendments to the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application.

## **Listing of Claims:**

- 1. (Currently Amended) A computer-implemented method for dynamically determining an optimal price to be charged for a product on an Internet website operated by an Internet merchant, said method comprising the steps of:
  - (a) receiving configuration data from the Internet merchant, wherein such configuration data comprises a sample size of visitors to the Internet website who are to participate in experiments and time-related information concerning the experiments;
  - (b) randomly choosing visitors to the website to participate in the experiments according to the configuration data;
  - (c) running the experiments on randomly chosen visitors according to the configuration data on the randomly chosen visitors to create a model that reflects real-time current market sensitivities concerning the product;

- (e)(d) determining the optimal price for the product using the model acquired in step (b) (c) by electronic manipulation using a processor; and determining the optimal price for the product or service under experimentation?
- (d)(e) displaying the optimal price to the Internet merchant.
- 2. (Original) The method of claim 1, wherein said configuration data includes sampling parameters.
- 3. (Currently Amended) The method of claim 1, wherein said configuration data includes potential prices that are offered to the sampled population in step (b) (c).
- 4. (Original) The method of claim 1, wherein said configuration data includes whether the sampling is to be performed continuously or at discrete intervals.
- 5. (Original) The method of claim 1, wherein said configuration data includes data for segmenting the population into clusters.
- 6. (Original) The method of claim 1, wherein said configuration data includes a minimum threshold for automatically propagating an optimal price.
- 7. (Original) The method of claim 1, wherein said random sampling is performed on the entire population of visitors to the website.

- 8. (Original) The method of claim 1, wherein visitors to the website are grouped, and each group is sampled separately.
- 9. (Original) The method of claim 1, wherein an optimal price is determined for each group.
- 10. (Currently Amended) The method of claim 9, additionally comprising updating the website such that a visitor is offered the optimal price determined in step (e) (d)according to the visitor's group.
- 11. (Original) The method of claim 9, wherein groups are determined based upon prior purchasing behavior.
- 12. (Original) The method of claim 9, wherein groups are determined based upon demographic characteristics.
- 13. (Currently Amended) The method of claim 1, wherein step (e) (d) comprises determining a price that optimizes profit.
  - 14. (Currently Amended) The method of claim 1, additionally comprising:
- (e) (f) automatically updating the website to use the optimal price determined in step (e) (d).
  - 15. (Currently Amended) The method of claim 1, additionally comprising:
- (e) (f) automatically updating the website to use the optimal price determined in step (e) (d) if the optimal price meets a minimum threshold.

- 16. (Currently Amended) The method of claim 15, wherein the minimum threshold is that the optimal price determined in step (e) (d) is a predetermined percentage better than a currently offered price for the product.
- 17. (New) The method of claim 1, wherein step (d) comprises determining a price that optimizes revenue.
- 18. (New) The method of claim 1, wherein step (d) comprises determining a price that optimizes market share.
- 19. (New) The method of claim 1, wherein step (d) comprises determining a price that optimizes customer satisfaction.
- 20. (New) The method of claim 1, wherein step (d) comprises determining a price that optimizes a resource selected from the group consisting essential of shipping resources and manufacturing resources.

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